

Trivia Question: Which of the following is not a type of budget contingency?

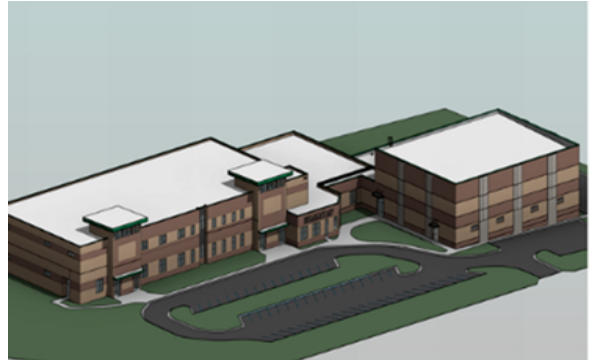
A. Schematic Contingencies B. Escalation C. Construction Contingencies D. Design Contingencies (See answer on last page)

Project: Hank Aaron Academy Additions & Modifications

Week Ending: January 17, 2025

THIS WEEK:

- Finalize Phase 2 demolition of parking lot
- GA Power completed installation of new transformer
- Started construction of the building pad
- Installed 50' beam in cafeteria
- Begin installing sanitary sewer line



50' beam installed



A2 Sanitary Sewer line installed



Phase 2 building pad in progress



Rebar delivered to site

NEXT WEEK – January 20th -January 24th

- Continue grading building pad
- Continue to install sewer lines
- Pour concrete footing

A. Schematic Contingencies

Explanation

Schematic Contingencies is not a type of budget contingency. The other options listed - Escalation, Construction Contingencies, and Design Contingencies - are all types of budget contingencies commonly used in project management. Schematic Contingencies, on the other hand, is not a recognized term or practice in budgeting and project management.

SCHEDULED DATE OF SUBSTANTIAL COMPLETION

- December 1, 2025

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